

NATIONAL RECOVERY ADMINISTRATION

**AMENDMENT TO
CODE OF FAIR COMPETITION
FOR THE
CAP AND CLOTH HAT
INDUSTRY**

AS APPROVED ON NOVEMBER 15, 1934



**UNITED STATES
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Approved Code No. 457—Amendment No. 1

AMENDMENT TO CODE OF FAIR COMPETITION

FOR THE

CAP AND CLOTH HAT INDUSTRY

As Approved on November 15, 1934

ORDER

APPROVING AMENDMENT OF CODE OF FAIR COMPETITION FOR THE CAP AND CLOTH HAT INDUSTRY

An application having been duly made pursuant to and in full compliance with the provisions of Title I of the National Industrial Recovery Act, approved June 16, 1933, for approval of an amendment to the code of fair competition for the Cap and Cloth Hat Industry, and an opportunity to be heard having been afforded thereon and the annexed report on said amendment containing findings with respect thereto having been made and directed to the President:

NOW, THEREFORE, the National Industrial Recovery Board, pursuant to authority vested in it by Executive Orders of the President, including Executive Order No. 6859 dated September 27, 1934 and otherwise; does hereby incorporate, by reference, said annexed report and does find that said amendment and the Code as constituted after being amended comply in all respects with the pertinent provisions and will promote the policy and purposes of said Title of said Act and does hereby order that said Amendment be, and it is hereby approved and that the previous approval of said Code is hereby amended to include an approval of said Code in its entirety as amended.

NATIONAL INDUSTRIAL RECOVERY BOARD,
By W. A. HARRIMAN, *Administrative Officer.*

Approval recommended:

PRENTISS L. COONLEY,
Acting Division Administrator.

WASHINGTON, D. C.,
November 15, 1934.

REPORT TO THE PRESIDENT

The PRESIDENT,
The White House.

SIR: An application has been duly made pursuant to and in full compliance with the provisions of Title I of the National Industrial Recovery Act for an amendment to the Code of Fair Competition for the Cap and Cloth Hat Industry, and an Opportunity to be Heard on such proposed amendment was published October 6, 1934.

This amendment is submitted in the form as revised in accordance with objections received and provides that no member of the industry may be permitted to allow any cash discount in excess of seven (7%) per cent, ten (10) days, E. O. M.

This amendment was proposed by the Code Authority pursuant to Article VI, Section 6, sub-section (1) of the Code, and the Code Authority, empowered by said Article VI, Section 6, sub-section (1) of the Code to act in behalf of the Industry, finds this amendment in its present form acceptable.

The Deputy in his final report to us on said amendment to said Code having found as herein set forth and on the basis of all the proceedings in this matter:

The National Industrial Recovery Board finds that:

(a) The amendment to said Code and said Code as amended is well designed to promote the policies and purposes of Title I of the National Industrial Recovery Act including the removal of obstructions to the free flow of interstate and foreign commerce which tend to diminish the amount thereof, and will provide for the general welfare by promoting the organization of industry for the purpose of cooperative action of labor and management under adequate governmental sanction and supervision, by eliminating unfair competitive practices, by promoting the fullest possible utilization of the present production capacity of industries, by avoiding undue restriction of production (except as may be temporarily required), by increasing the consumption of industrial and agricultural products through increasing purchasing power, by reducing and relieving unemployment, by improving standards of labor, and by otherwise rehabilitating industry.

(b) The Code as amended complies in all respects with the pertinent provision of said Title of said Act, including without limitation sub-section (a) of Section 3, sub-section (a) of Section 7 and sub-section (b) of Section 10 thereof.

(c) The Code empowers the Code Authority to present the afore-said amendment on behalf of the Industry as a whole.

(d) The amendment and the Code as amended is not designed to and will not promote monopolies or monopolistic practices.

(e) The amendment and the Code as amended is not designed to and will not eliminate or oppress small enterprises and will not operate to discriminate against them.

(f) Those engaged in other steps of the economic process have not been deprived of the right to be heard prior to approval of said amendment.

For these reasons, this amendment has been approved.

For the National Industrial Recovery Board:

W. A. HARRIMAN,
Administrative Officer.

NOVEMBER 15, 1934.

AMENDMENT TO CODE OF FAIR COMPETITION FOR THE CAP AND CLOTH HAT INDUSTRY

The Code of Fair Competition for the Cap and Cloth Hat Industry, approved June 5, 1934, is hereby amended by adding hereto a new Article to be known as Article XIII, to read as follows:


ARTICLE XIII—TERMS OF SALE

No Member of the Industry shall allow any cash discount in excess of seven (7%) percent, ten (10) days E. O. M.

Approved Code No. 457—Amendment No. 1.
Registry No. 213-1-05.

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